

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re)	Chapter 11
)	
W. R. Grace & Co. <u>et al.</u> ¹ ;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	

Objection Deadline:
June 27, 2005 at 4:00 p.m.
Hearing date: To be scheduled only
if objections are timely filed and served.

NOTICE OF FILING OF MONTHLY FEE APPLICATION

To: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimants; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; and (7) Counsel to the Debtors-in-Possession Lenders (8) the Fee Auditor:

Stroock & Stroock & Lavan LLP ("Stroock"), counsel to the Official Committee of Unsecured Creditors (the "Committee") of the above captioned debtor and debtors in possession in the above-captioned chapter 11 cases, filed and served the Forty-Eighth Monthly Fee Application of Stroock & Stroock & Lavan LLP for Interim Compensation and for

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc.), Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Reimbursement of Expenses for the services rendered during the period April 1, 2005 through June 30, 2005, seeking compensation in the amount of \$127,695.00, reimbursement for actual and necessary expenses in the amount of \$3,531.45, and reimbursement for Navigant for the month of April 2005 in the amount of \$20,129.06.

Objections or responses to the Monthly Fee Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801, on or before **June 27, 2005 at 4:00 p.m.**

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) co-counsel for the Debtors, James H.M. Sprayregen, Esquire, Kirkland & Ellis, 200 East Randolph Drive, Chicago, Illinois 60601 (fax number 312-861-2200), and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705 (Courier 19801) (fax number 302-652-4400); (ii) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, New York 10038-4982 (fax number 212-806-6006), and Michael R. Lastowski, Esquire, Duane Morris LLP, 1100 N. Market Street, Suite 1200, Wilmington, Delaware 19801-1246 (fax number 302-657-4901); (iii) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, Florida 33131 (fax number 305-374-7593), and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, Delaware 19899 (fax number 302-575-1714); (iv) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale,

399 Park Avenue, 36th Floor, New York, New York 10022 (fax number 212-644-6755) and Mark Hurford, Esquire, Campbell & Levine, LLC, Chase Manhattan Centre, 15th Floor, 1201 Market Street, Suite 1500, Wilmington, Delaware 19801 (fax number 302-426-9947); (v) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins , Sears Tower, Suite 5800, Chicago, Illinois 60606 (fax number 312-993-9767), and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. 25130, Wilmington, Delaware 19899 (fax number 302-658-6395); (vi) counsel to the Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, New York 10022 (fax number 212-715-8000); and (vii) the Office of the United States Trustee, Attn: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, Delaware 19801

(REMAINDER OF PAGE INTENTIONALLY LEFT BLANK)

(fax number 302-573-6497); and (viii) the Fee Auditor, to Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 1275, Dallas, TX 75201, Attn: Stephen L. Bossay.

Dated: June 6, 2005
Wilmington, DE

RESPECTFULLY SUBMITTED,

/s/ Michael R. Lastowski
Michael R. Lastowski, Esq. (DE I.D. No. 3892)
DUANE MORRIS LLP
1100 North Market Street, Suite 1200
Wilmington, DE 19801
Telephone: (302) 657-4900
Facsimile: (302) 657-4901
E-mail: mlastowski@duanemorris.com

William S. Katchen, Esquire (Admitted in NJ Only)
DUANE MORRIS LLP
One Riverfront Plaza
Newark, New Jersey 07102
Telephone: (973) 424-2000
Facsimile: (973) 424-2001
E-mail: wskatchen@duanemorris.com

and

Lewis Kruger, Esquire
STROOCK & STROOCK & LAVAN LLP
180 Maiden Lane
New York, New York 10038-4982
Telephone: (212) 806-5400
Facsimile: (212) 806-6006
E-mail: lkruger@Stroock.com

Co-Counsel for the Official Committee of
Unsecured Creditors of W. R. Grace & Co., et al.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re)	Chapter 11
)	
W. R. Grace & Co. <u>et al.</u> ;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	
		Objection Deadline: June 27, 2005 at 4:00 p.m. Hearing date: To be scheduled only if objections are timely filed and served.

**FORTY-NINTH MONTHLY FEE APPLICATION OF STROOCK & STROOCK
& LAVAN LLP FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM APRIL 1, 2005 THROUGH APRIL 30, 2005**

Name of Applicant	Stroock & Stroock & Lavan LLP
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	April 12, 2001
Period for which compensation and reimbursement is sought	April 1, 2005 – April 30, 2005
Amount of Compensation sought as actual, reasonable and necessary:	\$127,695.00 (80% - \$102,156.00)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$3,531.45 (Stroock) \$20,129.06 (Navigant April)

This is an: ☒ interim ☐ final application

The total time expended for the preparation of the Forty Eighth Monthly Fee Statement and the Fifteenth Quarterly Fee Application is approximately 11.6 hours and the corresponding compensation requested is approximately \$3,388.00.

Attachment A**Monthly Interim Fee Applications**

		Payment Requested:		CNO Filed Approving:	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
May 30, 2001 D.I.339	4/12/01- 4/30/01	\$138,926.00	\$1,975.13	\$111,140.80	\$1,975.13
July 2, 2001 D.I.613	5/1/01 – 5/31/01	\$139,928.75	\$6,884.73	\$111,943.00	\$6,884.73
July 30, 2001 D.I.772	6/1/01 – 6/30/01	\$91,019.00	\$10,458.14	\$72,815.20	\$10,458.14
September 5, 2001 D.I.889	7/1/01- 7/31/01	\$92,308.00	\$5,144.37	\$73,846.40	\$5,144.37
October 2, 2001 D.I.983	8/1/01 8/31/01	\$53,873.50	\$3,069.88	\$43,098.80	\$3,069.88
October 31, 2001 D.I.1058	9/1/01 – 9/30/01	\$58,742.00	\$6,801.32	\$46,993.60	\$6,801.32
November 26, 2001 D.I.1239	10/1/01 – 10/31/01	\$101,069.00	\$3,562.09	\$80,855.20	\$3,562.09
January 8, 2002 D.I.1470	11/1/01 – 11/30/01	\$136,368.50	\$8,847.34	\$109,094.80	\$8,847.34
February 1, 2002 D.I.1608	12/01/01 – 12/31/01	\$92,064.50	\$9,471.47	\$73,651.60	\$9,471.47
March 14, 2002 D.I.1812	01/01/02 – 01/31/02	\$100,231.50	\$14,675.58	\$80,185.20	\$14,675.58
April 22, 2002 D.I.1951	02/01/02 – 02/28/02	\$88,974.50	\$16,863.97	\$71,179.60	\$16,863.97
May 8, 2002 D.I.2029	03/01/02 – 03/31/02	\$77,964.25	\$1,190.44	\$62,371.40	\$1,190.44
June 3, 2002 D.I.2156	04/01/02- 04/30/02	\$97,251.50	\$1,816.40 (Stroock) \$9,772.37 (Chambers)	\$77,801.20	\$11,588.86

July 2, 2002 D.I.2324	05/01/02 – 05/31/02	\$74,910.75	\$2,9154.43 (Stroock) \$43,190.69 (Chambers)	\$59,928.60	\$46,105.12
August 5, 2002 D.I.2495	06/01/02 – 06/30/02	\$73,096.75	\$2,054.05 (Stroock) \$114,666.72 (Chambers)	\$58,477.4011	\$116,720.77
September 20, 2002 D.I.2720	07/01/02 – 07/31/02	\$90,903.27	\$1,250.79 (Stroock) \$11,996.25 (Chambers)	\$72,722.61	\$13,274.04
October 29, 2002 D.I.2898	08/01/02 – 08/31/02	\$93,151.25	\$11,539.51 (Stroock) \$5,046.70 (Chambers)	\$74,521.00	\$16,586.21
November 14, 2002 D.I.2981	09/01/02 – 09/30/02	\$96,613.25	\$15,567.77 (Stroock) \$771.50 (Chambers)	\$77,290.60	\$16,339.27
December 10, 2002 D.I.3129	10/1/02 – 10/31/02	\$68,404.00	\$2,956.54 (Stroock) \$1,780.75 (Chambers)	\$54,723.20	\$4,737.29
January 28, 2003 D.I.3286	11/1/02 – 11/30/02	\$75,345.50	\$8,712.16 (Stroock)	\$60,276.40	\$8,712.16
February 7, 2003 D.I.3349	12/1/02 – 12/31/02	\$27,683.50	\$13,332.14 (Stroock)	\$22,146.80	\$13,332.14
March 26, 2003 D.I.3552	1/1/03 – 1/31/03	\$88,139.00	\$1,210.11 (Stroock)	\$70,511.20	\$1,210.11
April 7, 2003 D.I.3626	2/1/03 – 2/28/03	\$76,313.00	\$2,022.78 (Stroock) \$1,077.80 (Chambers)	\$61,050.40	\$3,100.58
April 29, 2003 D.I. 3718	3/1/03 – 3/31/03	\$60,163.50	\$6,191.15 (Stroock)	\$48,130.80	\$6,191.15
June 2, 2003 D.I. 3850	4/1/03 – 4/30/03	\$60,269.00	\$814.02 (Stroock) \$2,043.00 (Chambers)	\$48,215.20	\$2,857.02
July 1, 2003 D.I. 3983	5/1/03 – 5/31/03	\$111,990.50	\$691.84 (Stroock) \$9,830.50 (Chambers)	\$89,592.40	\$10,522.34
August 5, 2003 D.I. 4152	6/1/03 – 6/30/03	\$43,824.00	\$1,220.42 (Stroock) \$61,755.00 (Chambers)	\$35,059.20	\$62,975.42
September 4, 2003 D.I. 4381	7/1/03 – 7/31/03	\$79,090.50	\$2,301.33 (Stroock) \$14,274.25 (Chambers)	\$55,941.60	\$16,575.58
September 30, 2003 D.I. 4512	8/1/03 – 8/31/03	\$69,927.00	\$1,164.19 (Stroock) \$12,488.94 (Chambers)	\$55,941.60	\$13,653.13

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1579202v1

October 29, 2003 D.I. 4625	9/1/03 – 9/30/03	\$69,409.50	\$1,076.94 (Stroock) \$10,102.00 (Chambers)	\$55,527.60	\$11,178.94
December 19, 2002 D.I. 4843	10/1/03 – 10/31/03	\$96,980.50	\$3,800.45 (Stroock) \$42,881.50 (Chambers)	\$77,584.40	\$46,681.95
January 23, 2003 D.I. 4976	11/1/03 – 11/30/03	\$66,428.50	\$1,225.38 (Stroock) \$30,463.00 (Navigant f/k/a Chambers)	\$53,142.80	\$31,688.38
February 4, 2004 D.I. 5056	12/1/03 – 12/31/03	\$52,321.50	\$924.99 (Stroock) \$27,005.00 (Navigant f/k/a Chambers)	\$41,857.20	\$27,929.99
March 17, 2004 D.I. 5309	1/1/04 – 1/31/04	\$65,980.50	\$1,917.93 (Stroock) \$47,654.57 (Navigant f/k/a Chambers)	\$52,784.40	\$49,572.50
April 6, 2004 D.I. 5406	2/1/04 – 2/29/04	\$90,421.50	\$3,636.48 (Stroock) \$35,492.50 (Navigant f/k/a Chambers)	\$72,337.20	\$39,128.98
April 28, 2004 D.I. 5498	3/1/04 – 3/31/04	\$103,524.00	\$5,567.34 (Stroock)	\$82,819.20	\$5,567.34
June 14, 2004 D.I. 5803	4/1/04 – 4/30/04	\$99,136.00	\$3,518.96 (Stroock) \$1,515.00 (Navigant February) \$49,667.00 (Navigant March) \$80,307.11 (Navigant April)	\$79,308.80	\$135,008.07
July 2, 2004 D.I. 5917	5/1/04 – 5/31/04	\$134,324.50	\$2,409.97 (Stroock) \$78,360.05 (Navigant May)	\$107,459.60	\$80,770.02
August 2, 2004 D.I. 6105	6/1/04 – 6/30/04	\$120,501.00	\$1,831.49 (Stroock) \$62,625.00 (Navigant June)	\$96,400.80	\$64,456.49
September 9, 2004 D.I. 6341	7/1/04 – 7/31/04	\$72,394.00	\$3,461.84 (Stroock) \$40,427.50 (Navigant July)	\$57,915.20	\$43,889.34
September 23, 2004 D.I. 6444	8/1/04 – 8/31/04	\$70,457.00	\$1,764.40 (Stroock)	\$56,365.60	\$1,764.40

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1579202v1

October 14, 2004 D.I. 6625	9/1/04 – 9/30/04	\$83,903.50	\$1,535.61 (Stroock) \$27,142.00 (Navigant August)	\$67,122.80	\$28,677.61
December 3, 2004 D.I. 7086	10/1/04 – 10/31/04	\$200,155.50	\$1,368.18 (Stroock) \$ 24,659.00 (Navigant September)	\$160,124.40	\$26,027.18
January 7, 2005 D.I. 7481	11/1/04 – 11/30/04	\$218,608.50	\$14,019.09 (Stroock) \$25,102.80 (Navigant October) \$27,972.34 (Navigant November)	\$174,886.80	\$67,094.23
February 2, 2005 D.I. 7667	12/1/04 – 12/31/04	\$235,503.70	\$10,442.92 (Stroock) \$62,687.97 (Navigant December)	\$188,402.96	\$73,130.89
March 15, 2005 D.I. 8026	1/1/05 – 1/31/05	\$187,168.00	\$4,411.55 (Stroock) \$15,686.00 (Navigant January)	\$149,734.40	\$20,097.55
April 1, 2005 D.I. 8155	2/1/05 – 2/28/05	\$108,180.25	\$8,102.85 (Stroock) \$18,303.37 (Navigant February)	\$86,544.20	\$26,406.22
April 25, 2005 D.I. 8331	3/1/05 – 3/31/05	\$56,941.25	\$287.23 (Stroock) \$6,114.86 (Navigant March)		

WR GRACE & CO
ATTACHMENT B
APRIL 1, 2005 - APRIL 30, 2005

				No. of Years
	Hours	Rate	Amount	In Position
Partners				
Greenberg, Mayer	6.4	\$ 635	\$ 4,064.00	7
Kruger, Lewis	11.7	795	9,301.50	35
Pasquale, Kenneth	57.4	605	34,727.00	6
Speiser, Mark A.	9.8	735	7,203.00	18
Associates				
Berg, Madelaine	16.8	550	9,240.00	25
Eichler, Mark	2.9	515	1,493.50	7
Krieger, Arlene	104.9	550	57,695.00	21
Murphy, John	0.3	525	157.50	13
Thomison, Jessamy K.	3.5	320	1,120.00	2
Paraprofessionals				
Caskadon, Alexandra	23.5	210	4,935.00	3
Peters, Angelina	3.7	130	481.00	1
TOTAL	240.9		\$ 130,417.50	
LESS 50% TRAVEL	(4.5)		(2,722.50)	
TOTAL	236.4		\$ 127,695.00	

WR GRACE & CO
COMPENSATION BY PROJECT CATEGORY
APRIL 1, 2005 - APRIL 30, 2005

MATTER CODE	PROJECT CATEGORY	HOURS	TOTAL FEES
0003	Claim Analysis Objection, Resolution & Estimation (Asbestos)	7.9	\$ 4,709.00
0008	Asset Analysis and Recovery	0.4	220.00
0013	Business Operations	10.8	6,087.00
0014	Case Administration	23.9	7,510.50
0015	Claims Analysis/Objections/Administration (Non-Asbestos)	1.3	715.00
0017	Committee, Creditors', Noteholders', or Equity Holders'	49.0	28,209.00
0018	Fee Application, Applicant	11.6	3,388.00
0019	Creditor Inquiries	6.0	3,621.00
0022	Environmental Matters/Regulations/Litigation	58.1	32,718.50
0032	Litigation and Litigation Consulting	16.3	9,861.50
0034	Litigation and Litigation Consulting	17.4	10,477.50
0035	Travel - Non Working	9.0	5,445.00
0036	Plan and Disclosure Statement	13.4	8,097.50
0037	Hearings	5.9	3,470.50
0040	Employment Applications - Others	0.6	330.00
0047	Tax Issues	9.3	5,557.50
	SUB TOTAL	240.9	\$ 130,417.50
	LESS 50% TRAVEL	(4.5)	(2,722.50)
	TOTAL	236.4	\$ 127,695.00

STROOCK

INVOICE

DATE	June 6, 2005
INVOICE NO.	354096
CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR PROFESSIONAL SERVICES RENDERED in the captioned matter for the period through April 30, 2005, including:

RE	Claim Analysis Objection, Resolution & Estimation (Asbestos) 699843 0003
----	---

DATE	DESCRIPTION	NAME	HOURS
04/01/2005	Attend to Navigant memorandum re: asbestos reform legislation (.1); attend to Owens Corning decision on asbestos claims estimation (.2); exchanged memoranda with KP re: estimation decision (.1).	Krieger, A.	0.4
04/04/2005	Attend to Navigant memorandum re: insurance companies position on pending asbestos bill (.1).	Krieger, A.	0.1
04/06/2005	Attend to NY Times article on asbestos liabilities (.3); attend to asbestos article (.2).	Krieger, A.	0.5
04/07/2005	Exchanged memoranda with R. Farrell re: asbestos article (.1).	Krieger, A.	0.1
04/08/2005	Attend to Solow Response to proposed St. Paul Companies settlement (.1); attend to PD Committee's objection to St. Paul Companies' settlement (.2).	Krieger, A.	0.3

DATE	DESCRIPTION	NAME	HOURS
04/12/2005	Office conference MAS re: Sealed Air discussion (.1); attend to asbestos reform legislation article (.1).	Krieger, A.	0.2
04/13/2005	Attend to R. Farrell correspondence re: asbestos reform legislation (.5); exchanged memoranda with R. Farrell re: asbestos reform (.2).	Krieger, A.	0.7
04/13/2005	Review articles regarding Specter on legislation progress (.2); review BNA report (.1); review Leaky summary of bi-partisan changes (.1); review VAW letter of support (.1).	Kruger, L.	0.5
04/14/2005	Attend to asbestos article in CongressDaily (.1).	Krieger, A.	0.1
04/15/2005	Attend to PD Committee objections to St. Paul settlement and related retention of Cahill (.3); exchanged memoranda with J. Baer re: same (.1).	Krieger, A.	0.4
04/18/2005	Attend to J. Baer memo re: St. Paul Companies' settlement and office conference LK re: same (.2).	Krieger, A.	0.2
04/19/2005	Attend to article re: asbestos reform legislation (.2).	Krieger, A.	0.2
04/19/2005	Review letter regarding legislation from Mutual Insurance companies and Property Casualty Insurance Association (.2).	Kruger, L.	0.2
04/20/2005	Attention to Navigant preliminary estimation and issues (2.1).	Pasquale, K.	2.1
04/21/2005	Attend to asbestos reform legislation articles (.2).	Krieger, A.	0.2
04/22/2005	Attend to Debtors motion to vacate prior order establishing PI proof of claim/questionnaire briefing schedule (.1); memorandum to KP re: same (.1); attend to AFL-CIO letter re: position on asbestos bill (.1).	Krieger, A.	0.3
04/27/2005	Attention to potential issue of future PD claims and future rep for same (1.4).	Pasquale, K.	1.4

DATE	DESCRIPTION	NAME	HOURS
------	-------------	------	-------

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	3.7	\$ 550	\$ 2,035.00
Kruger, Lewis	0.7	795	556.50
Pasquale, Kenneth	3.5	605	2,117.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 4,709.00
--	-------------

TOTAL FOR THIS MATTER	\$ 4,709.00
-----------------------	-------------

RE	Asset Analysis and Recovery 699843 0008
----	--

DATE	DESCRIPTION	NAME	HOURS
04/04/2005	Attend to updated Capstone memo re: proposed closure of specialty products business (.1); memorandum to C. Troyer re: same (.1).	Krieger, A.	0.2
04/05/2005	Memorandum to LK, KP re: Debtors intention to shut down the Specialty Polymers business (.2).	Krieger, A.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	0.4	\$ 550	\$ 220.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 220.00	

TOTAL FOR THIS MATTER	\$ 220.00
-----------------------	-----------

RE	Business Operations 699843 0013
----	------------------------------------

DATE	DESCRIPTION	NAME	HOURS
04/01/2005	Attend to Grace financial analyses.	Krieger, A.	0.8
04/05/2005	Exchanged memo with KP re: Bubnovich and Vanderslice depositions (.1).	Krieger, A.	0.1
04/07/2005	Exchanged memoranda with KP re: Bubnovich analyses and affidavits (.2); attend to supplemental analyses (.3).	Krieger, A.	0.5
04/08/2005	Exchanged memoranda with C. Troyer re: supplemental documentation from N. Bubnovich and analyses thereof (.1); attend to documentation (.2); attend to analysis of financial results (.6).	Krieger, A.	0.9
04/11/2005	Exchanged memo with C. Troyer re: supplemental information from N. Bubnovich re: proposed compensation for Fred Festa (.3); attend to information provided (.3).	Krieger, A.	0.6
04/11/2005	Review Capstone/Festa analysis of compensation (.3).	Kruger, L.	0.3
04/12/2005	Memoranda to KP, LK re: additional information from Capstone with respect to Bubnovich analysis (.1); attend to Capstone analysis and subsequent memo to KP re: Capstone comments (.6); attend to deposition notices (.1).	Krieger, A.	0.8
04/14/2005	Attend to Bubnovich deposition transcript (2.1); memo to C. Troyer re: Bubnovich transcript (.1); attend to Vanderslice deposition transcript (.8).	Krieger, A.	3.0
04/15/2005	Attend to Vanderslice deposition transcript (.6); exchanged memoranda with J. Baer re: D. Seigel and consulting arrangement (.1); memo to KP, LK re: same (.1).	Krieger, A.	0.8

DATE	DESCRIPTION	NAME	HOURS
04/18/2005	Review further objections to Festa compensation (.3).	Kruger, L.	0.3
04/19/2005	Attend to supplemental opposition from PD Committee to Festa compensation motion (.4); memoranda to C. Troyer re: same (.1); exchanged memoranda with K. Pasquale re: opposition (.1).	Krieger, A.	0.6
04/21/2005	Office conference LK re: first quarter results and inquiry (.1); telephone call C. Troyer re: first quarter results (.1); memo to LK, KP re: inquiry response (.1).	Krieger, A.	0.3
04/22/2005	Attend to review of Capstone's Festa compensation analyses (.7); exchanged memoranda with C. Troyer re: same (.1); telephone call C. Troyer re: supplemental objection from PD Committee and Capstone view of Festa compensation (.4).	Krieger, A.	1.2
04/24/2005	Attend to memorandum to LK, KP re: Capstone's comments on supplemental objection to Festa's compensation and points for 4/25/05 hearing (.6).	Krieger, A.	0.6

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	10.2	\$ 550	\$ 5,610.00
Kruger, Lewis	0.6	795	477.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 6,087.00	
TOTAL FOR THIS MATTER		\$ 6,087.00	

RE	Case Administration 699843 0014
----	------------------------------------

DATE	DESCRIPTION	NAME	HOURS
04/04/2005	Attend to recently filled pleadings (.2).	Krieger, A.	0.2
04/05/2005	Review recently filed pleadings.	Caskadon, A.	1.2
04/06/2005	Review recently filed pleadings.	Caskadon, A.	0.7
04/07/2005	Obtained from the online court docket the recently filed documents, saved it to the system and distribute it to the working group (1.2).	Peters, A.	1.2
04/08/2005	Attend to newly filed pleadings (.3).	Krieger, A.	0.3
04/08/2005	Obtained recently filed documents and saved to the system (.5); distribute to work group (.2).	Peters, A.	0.7
04/11/2005	Obtained recently filed documents (.5); distribute to work group (.2).	Peters, A.	0.7
04/12/2005	Attend to newly filed pleadings.	Krieger, A.	0.3
04/12/2005	Obtained recently filed documents (.8); distribute to work group (.3).	Peters, A.	1.1
04/13/2005	Set up conference call.	Caskadon, A.	0.3
04/14/2005	Review pleadings and circulate same to working group.	Caskadon, A.	1.6
04/18/2005	Review recently filed pleadings.	Caskadon, A.	1.5
04/18/2005	Attention to agenda for 4/25 hearing and logistics (.2).	Pasquale, K.	0.2
04/20/2005	After court website was down for three days, review all pleadings filed.	Caskadon, A.	1.8
04/20/2005	Set up call in for hearing on Monday for L. Kruger.	Caskadon, A.	0.4
04/21/2005	Review recently filed pleadings on docket.	Caskadon, A.	1.0

DATE	DESCRIPTION	NAME	HOURS
04/21/2005	Office conference with A. Krieger regarding first quarter results (.1); review email regarding A. Krieger's call with Troyer regarding first quarter results (.1); review agenda for 5/26 meeting (.2); review email from A. Krieger regarding 5/26 agenda (.1); review HATCO settlement agreement (.9).	Kruger, L.	1.4
04/22/2005	Research recently filed pleadings in main case and various adversary proceedings.	Caskadon, A.	1.3
04/22/2005	Attend to newly filed pleadings (.3).	Krieger, A.	0.3
04/22/2005	Review Capstone analysis regarding Festa compensation (.3); review memo Union stipulation (.2); review AFL-CIO letter regarding asbestos legislation (.1); review debtors response to Sealed Air motion (.2); preparation for 4/26 hearing (.2).	Kruger, L.	1.0
04/25/2005	Review recently filed pleadings in main case.	Caskadon, A.	0.6
04/25/2005	Telephone call with K. Pasquale regarding results of WR Grace hearing (.2).	Kruger, L.	0.2
04/26/2005	Review main case and adversary proceeding docket for recently filed pleadings and review same.	Caskadon, A.	1.2
04/26/2005	Review memo to Committee regarding 4/25 hearing (.3); review legislation update (.2).	Kruger, L.	0.5
04/27/2005	Research docket and review recently filed pleadings.	Caskadon, A.	1.2
04/27/2005	Review emails regarding agenda (.2); review emails regarding HATCO (.2).	Kruger, L.	0.4
04/28/2005	Research and review newly filed pleadings in main case and adversary proceeding.	Caskadon, A.	0.8
04/29/2005	Research docket for recently filed pleadings.	Caskadon, A.	1.1
04/29/2005	Office conference MW re: new pension motion (.1); memoranda to MW re: motions and May 26, 2005 meeting with the Debtors (.4).	Krieger, A.	0.5
04/29/2005	Emails regarding Navigant participation in	Kruger, L.	0.2

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1579202v1

DATE	DESCRIPTION	NAME	HOURS
	May 26 creditors meeting (.2).		

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	14.7	\$ 210	\$ 3,087.00
Krieger, Arlene	1.6	550	880.00
Kruger, Lewis	3.7	795	2,941.50
Pasquale, Kenneth	0.2	605	121.00
Peters, Angelina	3.7	130	481.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 7,510.50
--	-------------

TOTAL FOR THIS MATTER	\$ 7,510.50
-----------------------	-------------

RE	Claims Analysis/Objections/Administration (Non-Asbestos) 699843 0015
----	---

DATE	DESCRIPTION	NAME	HOURS
04/07/2005	Attend to settlement notice and stipulation with Sciences International (.1).	Krieger, A.	0.1
04/08/2005	Attend to Pacific Corp. and Vancott brief (.4).	Krieger, A.	0.4
04/20/2005	Exchanged memoranda with R. Schulman re: stipulation with the United Steelworker's Union (.3).	Krieger, A.	0.3
04/22/2005	Attend to proposed stipulation with the United Steelworkers Union and memorandum to Rachel Schulman re: same (.2); exchanged memoranda with R. Schulman re: Union stipulation (.2); memo to LK, MAS re: same (.1).	Krieger, A.	0.5

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	1.3	\$ 550	\$ 715.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 715.00	

TOTAL FOR THIS MATTER	\$ 715.00
-----------------------	-----------

RE	Committee, Creditors', Noteholders', or Equity Holders' 699843 0017
----	--

DATE	DESCRIPTION	NAME	HOURS
04/01/2005	Exchanged memoranda with KP re: Committee memoranda on pending matters (.1); exchanged memoranda with T. Maher re: Committee memorandum (.1); memorandum to the Committee re: pending matters including Debtors' motion for stipulation with St. Paul Companies (.2).	Krieger, A.	0.4
04/05/2005	Memorandum to the Committee re: letter from insurers to Senator Specter re: asbestos legislation (.2).	Krieger, A.	0.2
04/07/2005	Attend to proposed revised plan support agreement and memorandum to the Committee re: plan support agreement (1.8); attend to memorandum to the Committee re: asbestos reform legislation article (.2); exchanged memoranda with KP re: draft Committee response to renewed motion for approval of Sealed Air Agreement (.1).	Krieger, A.	2.1
04/08/2005	Attend to draft response to Sealed Air Settlement Motion and office conference KP re: same (2.3); memorandum to LK re: committee discussion of motion and response (.1); exchanged memoranda with MG re: Committee call (.1); attend to memorandum re: Debtors' proposed modifications to the plan support agreement (.3); office conference MAS, KP re: Committee's response to Sealed Air approval motion (.4); attend to settlement agreement (.6); follow-up office conferences KP re: terms of the agreement (.4); attend to 2/28/05 transcript re: Sealed Air settlement discussions (.4).	Krieger, A.	4.6
04/10/2005	Attend to outline of Committee response to Sealed Air motion (.6); attend to review of settlement agreement (1.1).	Krieger, A.	1.7

DATE	DESCRIPTION	NAME	HOURS
04/11/2005	Attend to Sealed Air settlement agreement (2.8); attend to memorandum to the Committee re: Debtors' opposition to the proposed employment of Anderson Kill (1.1); memorandum to LK, KP re: Anderson Kill matter (.1).	Krieger, A.	4.0
04/12/2005	Exchanged memoranda with KP re: Anderson Kill matter (.2); office conference MAS re: plan support agreement comments (.3); memorandum to the Committee re: asbestos reform legislation article (.4); exchanged memoranda with T. Maher re: Anderson Kill matter (.2); office conference KP re: Committee memorandum re: renewed Motion on Sealed Air (.1); attend to Anderson Kill memorandum (.1).	Krieger, A.	1.3
04/12/2005	Attend to notes on Sealed Air settlement agreement (.6); office conference LK, KP, MAS, Tom Maher settlement (.3).	Krieger, A.	0.9
04/12/2005	Office conference with K. Pasquale, A. Krieger, M. Speiser and by phone with T. Maher regarding Sealed Air motion (.4); review memo to Committee regarding Sealed Air motion (.2); review legislation update (.2).	Kruger, L.	0.8
04/13/2005	Attend to memoranda to the Committee re: asbestos reform legislation (1.8); attend to KP memorandum re: Sealed Air Settlement (.2); exchanged memoranda with LK, KP re: 4/15/05 conference call to discuss Sealed Air settlement motion (.2); telephone call T. Maher re: 4/15/05 call (.1).	Krieger, A.	2.3
04/14/2005	Memorandum to the Committee re: asbestos legislation article (.1).	Krieger, A.	0.1
04/15/2005	Committee conference call re: D. Seigel's retirement, Sealed Air settlement agreement, asbestos legislation and follow-up office conference LK, KP, MG re: same, 5/26/05 meeting, other (.7); exchanged memoranda with C. Troyer re: 5/26/05 meeting and agenda therefore (.2).	Krieger, A.	0.9
04/15/2005	Review Sealed Air motion for and telephone conference with Creditors Committee	Kruger, L.	1.1

DATE	DESCRIPTION	NAME	HOURS
	regarding Sealed Air and status of proceedings.		
04/15/2005	Preparation for and Committee call re: Sealed Air motion, status (1.3).	Pasquale, K.	1.3
04/18/2005	Office conference MAS re: plan support agreement comments (.3); office conference LK re: memorandum to the Committee re: plan support agreement (.1); attend to preparation of extensive memoranda re: Hatco settlement (1.6).	Krieger, A.	2.0
04/19/2005	Memorandum to the Committee re: article on asbestos reform legislation (.2).	Krieger, A.	0.2
04/20/2005	Memorandum to the Committee re: Sciences International, Inc. (.4); memorandum to the Committee re: Hatco Settlement (1.6); memorandum to the Committee re: NJDEP press conference (.9).	Krieger, A.	2.9
04/20/2005	Review email to Committee regarding HATCO settlement (.6); review email to Committee regarding Siemen International.	Kruger, L.	0.8
04/21/2005	Attend to memorandum to the Committee re: Hatco motion (1.7); attend to agenda for 5/26 meeting (.1); attend to memorandum to the Committee re: proposed stipulation with Sciences International (.2); memo to LK, KP re: 5/26 agenda (.1).	Krieger, A.	2.1
04/22/2005	Attend to memorandum to the Committee re: Hatco (2.9); telephone call C. Troyer re: agenda for 5/26 meeting (.2); attend to agenda for 5/26 meeting (.1); memorandum to the Committee re: asbestos bill article (.1); exchanged memoranda with LK, KP re: agenda for 5/26 meeting with Debtors (.1).	Krieger, A.	3.4
04/22/2005	Review memo to Committee regarding HATCO (.8); exchange emails regarding agenda for 5/26 Committee Meeting (.1).	Kruger, L.	0.9
04/24/2005	Attend to memorandum to the Committee re: Hatco settlement and material from M. Berg (3.2); exchanged memoranda with M. Berg re: Hatco information (.2).	Krieger, A.	3.4

DATE	DESCRIPTION	NAME	HOURS
04/25/2005	Attend to further revisions to Committee memoranda and preparation thereof (2.5); attend to analyses from P. McGrath (.4); memoranda to Committee representatives re: same (.2); attend to revised agenda for 5/26 meeting and exchanged memoranda with C.Troyer re: agenda (.3).	Krieger, A.	3.4
04/25/2005	Review further memos regarding HATCO (.4); review economic analysis of HATCO (.3); review memo regarding HATCO to debtor's counsel (.3).	Kruger, L.	1.0
04/26/2005	Attend to preparation of Committee memorandum (2.1); exchanged memoranda with M. Berg re: analysis (.2); multiple telephone calls and exchange of memoranda with Christy Troyer and P. McGrath re: Hatco memorandum (1.6); attend to Committee memorandum re: 4/25/05 hearing (.1).	Krieger, A.	4.0
04/26/2005	Prepared memo to Committee re: 4/25 hearing (1.1).	Pasquale, K.	1.1
04/27/2005	Exchanged memoranda with C. Troyer re: May 26, 2005 meeting and revised agenda (.2); attend to revised agenda (.1); office conference KP re: proposed modification to Hatco memorandum (.2); memorandum to T. Maher re: agenda for meeting and proposed schedule (.1); memorandum to Tom Maher re: Committee memorandum re: Debtors' Hatco motion (.2).	Krieger, A.	0.8
04/28/2005	Exchanged memoranda with C. Troyer re: draft pension motions, preparation of information requests, agenda (.4); exchanged memoranda with T. Maher re: agenda and meeting schedule (.1); attend to memorandum to the Committee re: Committee meeting (.5).	Krieger, A.	1.0
04/29/2005	Exchanged memoranda with LK, KP re: M. Wintner and L. Chambers participation at 5/26/05 meeting (.2); exchanged memoranda with C. Heckman (Wachovia) re: May 26 meeting (.1).	Krieger, A.	0.3

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	42.0	\$ 550	\$ 23,100.00
Kruger, Lewis	4.6	795	3,657.00
Pasquale, Kenneth	2.4	605	1,452.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 28,209.00	
TOTAL FOR THIS MATTER		\$ 28,209.00	

RE	Fee Application, Applicant 699843 0018
----	---

DATE	DESCRIPTION	NAME	HOURS
04/01/2005	Prepare and serve February fee statement.	Caskadon, A.	2.2
04/11/2005	Attend to February 2005 fee statement for SSL Quarterly (1.3).	Krieger, A.	1.3
04/12/2005	Review March time.	Caskadon, A.	1.2
04/15/2005	Review March Time.	Caskadon, A.	1.0
04/21/2005	Review March bill per accounting changes.	Caskadon, A.	1.3
04/22/2005	Attend to March time detail (.7).	Krieger, A.	0.7
04/27/2005	Review March fee statement per accounting changes.	Caskadon, A.	1.3
04/28/2005	Attend to time detail (.8).	Krieger, A.	0.8
04/29/2005	Serve March fee statement and cause to have filed.	Caskadon, A.	1.8

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	8.8	\$ 210	\$ 1,848.00
Krieger, Arlene	2.8	550	1,540.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 3,388.00	

TOTAL FOR THIS MATTER	\$ 3,388.00
-----------------------	-------------

RE	Creditor Inquiries 699843 0019
----	-----------------------------------

DATE	DESCRIPTION	NAME	HOURS
04/01/2005	Telephone call Creditor re: case status, estimation proceedings (.3).	Krieger, A.	0.3
04/01/2005	Telephone conferences bank debt holders re: estimation issues (.8).	Pasquale, K.	0.8
04/04/2005	Telephone call Creditor re: status of estimation process (.3); telephone call Creditor re: status of estimation process (.1).	Krieger, A.	0.4
04/04/2005	Multiple telephone conferences with bank debt holders re: estimation issues (.8).	Pasquale, K.	0.8
04/05/2005	Telephone call with Creditors regarding estimation (.3).	Kruger, L.	0.3
04/05/2005	Telephone conferences bank debt holders re: estimation issues (.6).	Pasquale, K.	0.6
04/06/2005	Telephone call with creditor re: status of case, contact with BSI re: claim (.1).	Krieger, A.	0.1
04/07/2005	Telephone conference bank debt holder re: Sealed Air settlement issues (.4).	Pasquale, K.	0.4
04/08/2005	Telephone conference bank debt holder re: Sealed Air settlement.	Pasquale, K.	0.3
04/15/2005	Telephone conference with bank debt holder re: ramifications of proposed legislation on joint plan.	Pasquale, K.	0.3
04/18/2005	Telephone conference with bank debt holder re: Sealed Air settlement issues (.3).	Pasquale, K.	0.3
04/20/2005	Telephone conferences bank debt holders re: plan status (.4).	Pasquale, K.	0.4
04/21/2005	Telephone conferences bank debt holders re: Grace first quarter results and plan issues (.6).	Pasquale, K.	0.6

DATE	DESCRIPTION	NAME	HOURS
04/27/2005	Telephone call Creditor re: case status (.4).	Krieger, A.	0.4

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	1.2	\$ 550	\$ 660.00
Kruger, Lewis	0.3	795	238.50
Pasquale, Kenneth	4.5	605	2,722.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 3,621.00
--	-------------

TOTAL FOR THIS MATTER	\$ 3,621.00
-----------------------	-------------

RE	Environmental Matters/Regulations/Litigation 699843 0022
----	---

DATE	DESCRIPTION	NAME	HOURS
04/12/2005	Attend to Debtors' motion to approve settlement agreement and remediation agreement concerning the Hatco Site (1.3); exchanged memoranda with M. Berg re: settlement to be evaluated (.3); Westlaw re: Hatco litigation case law cited to in pleadings and related decisions (.2); memorandum to Pat McGrath re: Hatco settlement motion (.1); memorandum from C. Troyer re: Hatco information (.1); attend to case law (.6).	Krieger, A.	2.6
04/13/2005	Exchanged memoranda with C. Troyer re: conference call with financial advisors for other committees and Company representatives re: proposed Hatco settlement (.2); attend to review of case law relating to Hatco settlement motion (1.1).	Krieger, A.	1.3
04/14/2005	Attend to case law related to Hatco settlement motion.	Krieger, A.	1.3
04/15/2005	Review motion and attachments re: approval of remediation agreements re: Hatco.	Berg, M.	2.9
04/15/2005	Attend to Hatco pleadings and exchanged memoranda with Pat McGrath re: same (.9).	Krieger, A.	0.9
04/16/2005	Attend to Hatco pleadings, Torwico decision (2.6).	Krieger, A.	2.6
04/18/2005	Conference call with A. Krieger and M. Speiser re: Hatco motion; review ACE policy.	Berg, M.	1.5
04/18/2005	Office conference MAS re: Hatco settlement motion (.1); telephone call C. Troyer re: Hatco settlement and conference call with financial advisors discussing same (.2); attend to plan treatment of environmental claims and disclosure statement discussion (.4); memorandum to M. Berg, P. McGrath re:	Krieger, A.	3.8

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1579202v1

DATE	DESCRIPTION	NAME	HOURS
	documents to be requested (.2); office conference MAS re: settlement (.7); office conference MAS, M. Berg re: settlement and conference call with Debtors' counsel to discuss (.4); attend to third circuit case law re: remediation of owned property (1.3); memorandum to Jan Baer re: request for conference call with Grace's environmental personnel on Hatco (.2); exchanged memorandum with M. Berg re: information request for Debtors (.2); attend to memorandum to Jan Baer re: information request (.1).		
04/18/2005	Office conference A. Krieger re: proposed environmental settlement (.1); reviewed motion papers and work on issues raised (1.6); office conferences A. Krieger re: issues raised by motion (.4); office conference A. Krieger and M. Berg re: issues raised by environmental settlement (.3); memo from AGK, M. Berg re: environmental settlement (.1).	Speiser, M.	2.5
04/19/2005	Review Hatco proof of claim and settlement agreement; e-mails re: questions for Debtors' counsel.	Berg, M.	1.4
04/19/2005	Exchanged memoranda with C. Troyer re: Hatco proof of claim and financial information memo (.2); memo to M. Berg, MAS and P. McGrath re: same (.1); attend to third circuit case law (1.8); exchanged memoranda with J. Baer re: conference call with Grace representatives to discuss Hatco matter (.1); exchanged memoranda with M. Berg, P. McGrath re: proof of claim and additional questions (1.0); attend to Hatco settlement documentation (2.3); exchanged memoranda with M. Berg, MAS re: Hatco issues (.2).	Krieger, A.	5.9
04/19/2005	Memos from and to A. Krieger and M. Berg re: proposed environmental settlement and work on issues raised.	Speiser, M.	1.4
04/20/2005	T/c with A. Krieger (.7); review Capstone memo (.9); conference call with A. Krieger and Pat McGrath (.8).	Berg, M.	2.4
04/20/2005	Office conferences M. Berg re: Hatco motion	Krieger, A.	3.8

DATE	DESCRIPTION	NAME	HOURS
	(.7); exchanged memoranda with J. Baer re: conference call with Grace representatives (.2); telephone call Pat McGrath re: conference call, Hatco matter (.3); conference call with M. Berg, P. McGrath re: Hatco questions (.8); attend to Hatco documentation (1.8).		
04/21/2005	Conference call with Debtor (2.1); office conference with A. Krieger (.5); begin memo summarizing Hatco agreements (.5)	Berg, M.	3.1
04/21/2005	Preparation for and participation re: extended conference with Debtors' representatives, and Navigant and follow-up call with P. McGrath, M. Berg (4.0); follow-up telephone call J. Baer re: remediation settlement (.1); exchanged memoranda with J. Baer re: additional materials (.2); exchanged memoranda with C. Troyer re: Hatco motion (.1).	Krieger, A.	4.4
04/22/2005	Draft description of agreements portion of memo to clients re: Hatco settlement.	Berg, M.	3.8
04/22/2005	Exchanged memoranda with J. Baer re: request for endorsement on ACE Policy (.1); telephone call C. Troyer re: Company rationale for Hatco (.5).	Krieger, A.	0.6
04/25/2005	Exchanged memoranda with M. Berg re: additional information regarding the Settlement (.2); exchanged memoranda with P. McGrath re: outstanding questions on Hatco settlement (.2); extended telephone call P. McGrath re: economic analysis of settlement to Grace and outstanding questions (1.0); preparation of memorandum to Debtors' counsel re: outstanding comments (.7); attend to review of underlying Hatco documentation (.9).	Krieger, A.	3.0
04/26/2005	Read draft memo to Committee and comment; review Debtor's responses to questions; various e-mails.	Berg, M.	1.2
04/26/2005	Extended telephone call C. Troyer, L. Hamilton and then with Pat McGrath re: economic analysis for Hatco matter (1.0); memorandum to J. Baer re: responses to outstanding questions (.1).	Krieger, A.	1.1

DATE	DESCRIPTION	NAME	HOURS
04/27/2005	E-mails and review revised draft memo to Committee.	Berg, M.	0.3
04/27/2005	Exchange numerous memoranda with M. Berg re: insurance and other outstanding issues (.3); attend to several memoranda to and from L. Duff (Grace) re: outstanding questions (.4); attend to memorandum to B. Latza and J. Murphy re: insurance question (.2); attend to final modifications to the Committee memo to reflect additional information and finalization of same (2.2); exchanged memoranda with C. Troyer, P. McGrath re: final form of memo (.2); exchanged memoranda with B. Latza re: insurance question (.1).	Krieger, A.	3.4
04/27/2005	Attention to draft memo to Committee re: Hatco settlement (.9).	Pasquale, K.	0.9
04/28/2005	Office conference J. Murphy re: policy endorsement reflecting Debtors as insured parties (.2); attend to endorsement from L. Duff (.1); memorandum to P. McGrath, C. Troyer re: same (.1); memorandum to M. Berg, L. Duff correspondence (.2).	Krieger, A.	0.6
04/28/2005	Review e-mail; teleconference re: endorsement (environmental liability assumption issue).	Murphy, J.	0.3
04/29/2005	Attention to e-mails re: insurance policy.	Berg, M.	0.2
04/29/2005	Exchanged memoranda with P. McGrath re: insurance (.4); exchanged memoranda with L. Duff re: endorsement provisions (.3); exchanged memoranda with M. Berg re: endorsement coverage (.2).	Krieger, A.	0.9

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Berg, Madelaine	16.8	\$ 550	\$ 9,240.00
Krieger, Arlene	36.2	550	19,910.00
Murphy, John	0.3	525	157.50
Pasquale, Kenneth	0.9	605	544.50
Speiser, Mark A.	3.9	735	2,866.50

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 32,718.50
--	--------------

TOTAL FOR THIS MATTER	\$ 32,718.50
-----------------------	--------------

RE	Litigation and Litigation Consulting 699843 0032
----	---

DATE	DESCRIPTION	NAME	HOURS
03/31/2005	Attention to status of discovery re: Festa compensation (.2).	Pasquale, K.	0.2
04/05/2005	Attention to discovery issues (.3).	Pasquale, K.	0.3
04/06/2005	Attention to discovery logistics (.2); attention to Board documents and agreements produced by Grace (.7).	Pasquale, K.	0.9
04/07/2005	Attention to spreadsheets supplied by Debtors re: Festa compensation (.5).	Pasquale, K.	0.5
04/08/2005	Attention to Festa compensation motion and supporting documentation in preparation for depositions.	Pasquale, K.	2.0
04/11/2005	Attention to Capstone's revised analysis of Festa compensation (.6).	Pasquale, K.	0.6
04/12/2005	Preparation for Bubnovich/Vanderslice depositions (2.2).	Pasquale, K.	2.2
04/13/2005	Preparation for and deposition of N. Bubnovich (5.5).	Pasquale, K.	5.5
04/14/2005	Preparation for and deposition of T. Vanderslice (2.5).	Pasquale, K.	2.5
04/15/2005	Attention to transcripts of Bubnovich and Vanderslice depositions.	Pasquale, K.	0.8
04/18/2005	Attention to supplemental objection to Festa compensation (.6).	Pasquale, K.	0.6
04/19/2005	Emails re: Festa compensation issues with A. Krieger (.2).	Pasquale, K.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Pasquale, Kenneth	16.3	\$ 605	\$ 9,861.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 9,861.50	
TOTAL FOR THIS MATTER		\$ 9,861.50	

RE	Litigation and Litigation Consulting 699843 0034
----	---

DATE	DESCRIPTION	NAME	HOURS
04/04/2005	Attend to asbestos claimants and Sealed Air's renewed motion for approval of Sealed Air Settlement Agreement (.4); exchanged memoranda with KP re: renewed motion (.1).	Krieger, A.	0.5
04/05/2005	Attention to Renewed Motion to approve Sealed Air settlement and related issues (1.5).	Pasquale, K.	1.5
04/06/2005	Exchanged memoranda with KP re: Committee response to renewed Sealed Air Motion (.2); office conference M. Eichler re: renewed Sealed Air Motion (.2).	Krieger, A.	0.4
04/06/2005	Began drafting objection to Sealed Air renewed settlement motion (4.4); attendant research (.8); attention to research issues with M. Brahms (.4).	Pasquale, K.	5.6
04/07/2005	Attention to draft objection to Sealed Air settlement (2.2); related research (.4).	Pasquale, K.	2.6
04/08/2005	Office conferences A. Krieger, M. Speiser re: Sealed Air settlement issues (.8); further research re: possible objection to same (.8); attention to settlement agreement re: same (1.3); telephone conference S. Baena re: same (.3).	Pasquale, K.	3.2
04/12/2005	Attention to Sealed Air settlement issues and office conference with L. Kruger, A. Krieger, M. Speiser re: same (.5); drafted detailed memo to Committee re Sealed Air settlement issues (2.8).	Pasquale, K.	3.3
04/26/2005	Attention to Debtors' response to Sealed Air settlement motion (.3).	Pasquale, K.	0.3

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	0.9	\$ 550	\$ 495.00
Pasquale, Kenneth	16.5	605	9,982.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 10,477.50	
TOTAL FOR THIS MATTER		\$ 10,477.50	

RE	Travel - Non Working 699843 0035
----	-------------------------------------

DATE	DESCRIPTION	NAME	HOURS
04/13/2005	Travel (non-preparation) to Washington DC for Bubnovich/Vanderslice depositions.	Pasquale, K.	3.0
04/14/2005	Return travel attendant to depositions.	Pasquale, K.	4.0
04/25/2005	Travel attendant to omnibus hearing (split time with USG) (2.0).	Pasquale, K.	2.0

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Pasquale, Kenneth	9.0	\$ 605	\$ 5,445.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 5,445.00
--	-------------

TOTAL FOR THIS MATTER	\$ 5,445.00
-----------------------	-------------

RE	Plan and Disclosure Statement 699843 0036
----	--

DATE	DESCRIPTION	NAME	HOURS
04/05/2005	Attend to renewed motion to approve Sealed Air settlement agreement (1.6); memorandum to M. Greenberg, M. Eichler and M. Speiser re: same (.1).	Krieger, A.	1.7
04/05/2005	Office conference LK, KP re: D. Siegel resignation and plan discussion with the asbestos committees (.3).	Krieger, A.	0.3
04/05/2005	Telephone call with D. Siegel regarding Sealed Air motion to approve and Grace's view (.4); office conference with A. Krieger regarding same (.2); review Sealed Air's motion (.7).	Kruger, L.	1.3
04/06/2005	O/c K. Pasquale, research re: 2019 settlements.	Thomison, J.	2.5
04/07/2005	Research into settlement issues.	Thomison, J.	1.0
04/08/2005	Reviewed Sealed Air Settlement motion and work on issues raised; office conference K. Pasquale and A. Krieger re: proposed Sealed Air settlement.	Speiser, M.	2.8
04/12/2005	Work on Sealed Air plan settlement issues; office conference A. Krieger re: Sealed Air settlement; conference call with LK, AGK, KP and Tom Maher re: Sealed Air settlement; received and reviewed memo re: Sealed Air settlement.	Speiser, M.	1.2
04/13/2005	Received and reviewed materials re: asbestos legislation.	Speiser, M.	0.1
04/14/2005	Telephone call with D. Siegel regarding his meeting with ACC, PD representatives and Zonolite issues (.3); office conference with A. Krieger regarding same (.2).	Kruger, L.	0.5
04/18/2005	Reviewed plan support agreement and proposed revisions and office conference A.	Speiser, M.	1.8

DATE	DESCRIPTION	NAME	HOURS
	Krieger re: comments to same (1.4); reviewed legislative materials re: asbestos liabilities (.4).		
04/22/2005	Attend to Debtors' response to renewed Sealed Air motion (.1); telephone call KP re: same (.1).	Krieger, A.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	2.2	\$ 550	\$ 1,210.00
Kruger, Lewis	1.8	795	1,431.00
Speiser, Mark A.	5.9	735	4,336.50
Thomison, Jessamy K.	3.5	320	1,120.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 8,097.50
--	-------------

TOTAL FOR THIS MATTER	\$ 8,097.50
-----------------------	-------------

RE	Hearings 699843 0037
----	-------------------------

DATE	DESCRIPTION	NAME	HOURS
04/07/2005	Attend to transcript of 2/28/05 hearing (1.0).	Krieger, A.	1.0
04/18/2005	Office conference LK re: 4/25/05 hearing agenda (.1).	Krieger, A.	0.1
04/20/2005	Memoranda to J. Baer re: pending matters (.3).	Krieger, A.	0.3
04/22/2005	Attend to amended agenda for 4/25 hearings and proposed revised Rule 2019 order (.1).	Krieger, A.	0.1
04/22/2005	Preparation for 4/26 omnibus hearing (.5).	Pasquale, K.	0.5
04/25/2005	Exchanged memoranda with KP re: hearings (.1).	Krieger, A.	0.1
04/25/2005	Preparation for and participated in omnibus hearing (3.6).	Pasquale, K.	3.6
04/26/2005	Office conference LK, KP re: 4/25/05 hearing results (.2).	Krieger, A.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	1.8	\$ 550	\$ 990.00
Pasquale, Kenneth	4.1	605	2,480.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 3,470.50

TOTAL FOR THIS MATTER	\$ 3,470.50
-----------------------	-------------

RE	Employment Applications - Others 699843 0040
----	---

DATE	DESCRIPTION	NAME	HOURS
04/11/2005	Attend to Debtors limited opposition to PI Committee's retention of Anderson Kill & Olick (.2).	Krieger, A.	0.2
04/19/2005	Attend to Debtors' motion to retain Beveridge (.1); attend to PD's motion to retain LECG (.2).	Krieger, A.	0.3
04/20/2005	Exchanged memoranda with J. Baer re: Anderson Kill motion (.1).	Krieger, A.	0.1

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	0.6	\$ 550	\$ 330.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 330.00	

TOTAL FOR THIS MATTER	\$ 330.00
-----------------------	-----------

RE	Tax Issues 699843 0047
----	---------------------------

DATE	DESCRIPTION	NAME	HOURS
04/06/2005	Reviewing renewed motion to approve the sealed air settlement agreement; discussing same with A. Krieger.	Eichler, M.	1.7
04/08/2005	Discussion with M. Greenberg re: sealed air settlement.	Eichler, M.	0.8
04/08/2005	Review materials re: Sealed Air audit; d/w ME re: same; analysis re: legitimacy of deduction.	Greenberg, M.	1.7
04/12/2005	Reviewing memo to Creditors Committee re: motion to approve sealed air settlement.	Eichler, M.	0.4
04/12/2005	Review Sealed Air motion and review prior memoranda re: potential objections (1.1); e-mails with S. Joffe and review charts (.6).	Greenberg, M.	1.8
04/13/2005	E-mails with Joffe and review earlier analysis re: alternative characterizations (1.1); discussion with ME re: same (.8).	Greenberg, M.	1.9
04/15/2005	Prepare for and participate on Committee call re: Sealed Air settlement.	Greenberg, M.	1.0

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Eichler, Mark	2.9	\$ 515	\$ 1,493.50
Greenberg, Mayer	6.4	635	4,064.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 5,557.50	
TOTAL FOR THIS MATTER		\$ 5,557.50	
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 130,417.50	

Any disbursement balances shown are compiled from original sources as entered on our records to the billing date shown.
Any disbursements/charges invoiced to us or posted by us subsequent to that date will be reflected in future billing.

**WR GRACE & CO
DISBURSEMENT SUMMARY
APRIL 1, 2005 - APRIL 30, 2005**

Outside Messenger Service	\$ 114.36
Meals	174.97
Local Transportation	165.32
Long Distance Telephone	327.50
Duplicating Costs-in House	422.30
Postage	7.96
In House Messenger Service	30.25
Travel Expenses - Transportation	421.00
Travel Expenses - Lodging	285.96
Westlaw	1,485.83
Word Processing - Logit	96.00
TOTAL	\$ 3,531.45

STROOCK

DISBURSEMENT REGISTER

DATE	June 6, 2005
INVOICE NO.	354096
CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR EXPENSES INCURRED in the captioned matter for the period through
April 30, 2005:

RE	Expenses 699843 0024
----	-------------------------

DATE	DESCRIPTION	AMOUNT
Outside Messenger Service		
04/04/2005	VENDOR: UPS; INVOICE#: 0000010X827145; DATE: 04/02/2005 FROM Alexandra Caskadon, 180 Maiden Lane, New York, NY TO Frank J. Perch Esq. Office of the US Trustee (D, 844 N King Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270196837928 on 03/30/2005	6.03
04/04/2005	VENDOR: UPS; INVOICE#: 0000010X827145; DATE: 04/02/2005 FROM Alexandra Caskadon, 180 Maiden Lane, New York, NY TO Warren H. Smith Warren H. Smith & Associate, Republic Center, DALLAS, TX 75201 Tracking #:1Z10X8270197114135 on 03/30/2005	8.01
04/04/2005	VENDOR: UPS; INVOICE#: 0000010X827145; DATE: 04/02/2005 FROM Alexandra Caskadon, 180 Maiden Lane, New York, NY TO David B. Siegal WR Grace & Co., 7500 Grace Drive, COLUMBIA, MD 21044 Tracking #:1Z10X8270198962940 on 03/30/2005	6.03
04/04/2005	VENDOR: UPS; INVOICE#: 0000010X827145; DATE: 04/02/2005 FROM Alexandra Caskadon, 180 Maiden Lane, New York, NY TO Virginia Akin Duane Morris LLP, 1100 North Market Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270199538317 on 03/30/2005	6.03
04/04/2005	VENDOR: UPS; INVOICE#: 0000010X827145; DATE: 04/02/2005 FROM Alexandra Caskadon, 180 Maiden Lane, New York, NY TO Frank J. Perch Esq. Office of the US Trustee (D, 844 N King Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270190220158 on	6.03

STROOCK

PAGE: 2

DATE	DESCRIPTION	AMOUNT
	04/01/2005	
04/04/2005	VENDOR: UPS; INVOICE#: 0000010X827145; DATE: 04/02/2005 FROM Alexandra Caskadon, 180 Maiden Lane, New York, NY TO Virginia Akin Duane Morris LLP, 1100 North Market Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270192039744 on 04/01/2005	6.03
04/04/2005	VENDOR: UPS; INVOICE#: 0000010X827145; DATE: 04/02/2005 FROM Alexandra Caskadon, 180 Maiden Lane, New York, NY TO Warren H. Smith Warren H. Smith & Associate, Republic Center, DALLAS, TX 75201 Tracking #:1Z10X8270192833368 on 04/01/2005	8.01
04/04/2005	VENDOR: UPS; INVOICE#: 0000010X827145; DATE: 04/02/2005 FROM Alexandra Caskadon, 180 Maiden Lane, New York, NY TO David B. Siegal WR Grace & Co., 7500 Grace Drive, COLUMBIA, MD 21044 Tracking #:1Z10X8270194503372 on 04/01/2005	6.03
04/07/2005	VENDOR: UPS; INVOICE#: 0000010X827135; DATE: 03/26/2005 FROM Laura Croston, 180 Maiden Lane, New York, NY TO Marriott's Courtyard Arlene G. Krieger, 88 Exeter Street, BOSTON, MA 02116 Tracking #:1Z10X8270198290667 on 03/23/2005	6.31
04/11/2005	VENDOR: UPS; INVOICE#: 0000010X827155; DATE: 04/09/2005 FROM WARREN H SMITH, N 325 ST PAUL ST, DALLAS, TX TO WARREN H SMITH WARREN H SMITH, N 325 ST PAUL ST, DALLAS, TX 75201 Tracking #:1Z10X8270192833368 on 04/05/2005	10.00
04/18/2005	VENDOR: UPS; INVOICE#: 0000010X827165; DATE: 04/16/2005 FROM Arlene Krieger, 180 Maiden Lane, New York, NY TO Patrick McGrath, 4605 Franklin Avenue, WESTERN SPRINGS, IL 60558 Tracking #:1Z10X8270198917856 on 04/15/2005	7.70
04/25/2005	VENDOR: UPS; INVOICE#: 0000010X827175; DATE: 04/23/2005 FROM Arlene Krieger, , New York, NY TO Patrick McGrath, , WESTERN SPRINGS, IL 60558 Tracking #:1Z10X8270198917856 on 04/15/2005	3.47
04/26/2005	NYC Two Ways Inc. Packages KRIEGER 04/15/05 21:00 M from 180 MAIDEN to 10 EAST EN	34.68
	Outside Messenger Service Total	114.36
	Meals	
04/06/2005	VENDOR: Seamless Web; INVOICE#: 64357; DATE: 02/23/2005 - Bennie's Thai Cafe;	15.56
04/06/2005	VENDOR: Seamless Web; INVOICE#: 64357; DATE: 02/23/2005 - Europa Cafe (199 Water St.);	15.68
04/06/2005	VENDOR: Seamless Web; INVOICE#: 64357; DATE: 02/23/2005 - Bennie's Thai Cafe;	20.27
04/06/2005	VENDOR: Seamless Web; INVOICE#: 64357; DATE: 02/23/2005 - Burritoville (Nassau);	12.01
04/06/2005	VENDOR: Seamless Web; INVOICE#: 64357; DATE: 02/23/2005 - Cafe Health Exchange;	9.29

STROOCK

PAGE: 3

DATE	DESCRIPTION	AMOUNT
04/06/2005	VENDOR: Seamless Web; INVOICE#: 64357; DATE: 02/23/2005 - A Zigolini Deli;	10.11
04/06/2005	VENDOR: Seamless Web; INVOICE#: 64357; DATE: 02/23/2005 - Bully's;	14.90
04/13/2005	VENDOR: Seamless Web; INVOICE#: 69107; DATE: 04/13/2005 - Europa Cafe (199 Water St.);	17.49
04/13/2005	VENDOR: Seamless Web; INVOICE#: 68702; DATE: 04/06/2005 - Pizza Italia;	17.44
04/20/2005	VENDOR: Seamless Web; INVOICE#: 69686; DATE: 04/20/2005 - Europa Cafe (199 Water St.);	14.80
04/20/2005	VENDOR: Seamless Web; INVOICE#: 69686; DATE: 04/20/2005 - SouthWest NY;	15.46
04/27/2005	VENDOR: Seamless Web; INVOICE#: 70164; DATE: 04/27/2005 - Cove Bistro;	11.96
Meals Total		174.97
Local Transportation		
04/14/2005	NYC Two Ways Inc. CASKADON 04/01/05 20:07 M from 180 MAIDEN to E 13 ST	20.30
04/25/2005	NYC Two Ways Inc. MINIAS 04/12/05 20:43 M from 180 MAIDEN to TOTTENVILLE	86.94
04/25/2005	NYC Two Ways Inc. CASKADON 04/12/05 23:45 M from 180 MAIDEN to NJ HOBOKEN	58.08
Local Transportation Total		165.32
Long Distance Telephone		
04/04/2005	EXTN.5544, TEL.201-587-7126, S.T.10:35, DUR.00:19:12	7.60
04/04/2005	EXTN.5544, TEL.201-587-7128, S.T.15:10, DUR.00:00:24	0.38
04/04/2005	EXTN.5562, TEL.908-659-3835, S.T.16:13, DUR.00:02:00	0.76
04/11/2005	EXTN.5562, TEL.973-467-8282, S.T.10:51, DUR.00:02:24	1.14
04/18/2005	EXTN.5431, TEL.802-253-9264, S.T.17:49, DUR.00:00:12	0.38
04/18/2005	EXTN.5431, TEL.802-253-9264, S.T.17:07, DUR.00:00:06	0.38
04/18/2005	EXTN.5431, TEL.802-253-9264, S.T.17:09, DUR.00:08:18	3.42
04/18/2005	EXTN.5562, TEL.415-362-7677, S.T.12:25, DUR.00:03:18	1.52
04/18/2005	VENDOR: Deraventures, Inc.; INVOICE#: 03030-02201-05; DATE: 3/5/2005 - Teleconferencing	278.10
04/25/2005	EXTN.3544, TEL.201-587-7128, S.T.11:50, DUR.00:46:30	17.86
04/25/2005	EXTN.5431, TEL.617-570-1930, S.T.16:54, DUR.00:12:06	4.94
04/25/2005	EXTN.5544, TEL.201-587-7128, S.T.10:01, DUR.00:00:48	0.38
04/25/2005	EXTN.6495, TEL.310-342-0888, S.T.12:25, DUR.00:06:48	2.66
04/25/2005	EXTN.5003, TEL.305-350-2403, S.T.09:00, DUR.00:00:48	0.38
04/25/2005	EXTN.5003, TEL.305-350-2403, S.T.10:57, DUR.00:00:30	0.38
04/25/2005	EXTN.5003, TEL.310-246-3757, S.T.12:30, DUR.00:18:48	7.22
Long Distance Telephone Total		327.50
Duplicating Costs-in House		
04/01/2005		23.10

STROOCK

PAGE: 4

DATE	DESCRIPTION	AMOUNT
04/01/2005		5.10
04/01/2005		7.50
04/04/2005		61.30
04/05/2005		45.90
04/08/2005		15.30
04/08/2005		9.60
04/12/2005		90.90
04/12/2005		0.10
04/12/2005		0.30
04/14/2005		10.00
04/14/2005		16.00
04/18/2005		7.00
04/18/2005		44.30
04/18/2005		49.50
04/18/2005		8.90
04/18/2005		3.30
04/20/2005		3.10
04/29/2005		2.40
04/29/2005		18.70
Duplicating Costs-in House Total		422.30
Postage		
04/19/2005	Postage Charged on 04/11/2005	0.37
04/19/2005	Postage Charged on 04/12/2005	6.85
04/25/2005	Postage Charged on 04/22/2005	0.74
Postage Total		7.96
In House Messenger Service		
04/22/2005	Early Bird Messenger 4/11/2005 Bike Standard from Kruger, Lewis to JP MORGAN, 270 PARK AVE	10.75
04/22/2005	Early Bird Messenger 4/11/2005 Bike Rush from Firm to FTI, 3 TIMES SQ	19.50
In House Messenger Service Total		30.25
Travel Expenses - Transportation		
04/18/2005	VENDOR: Ken Pasquale; INVOICE#: KP041505; DATE: 4/18/2005 - 04/13 - 04/14 Trip to Washington, DC for depositions - amtrak	304.00
04/18/2005	VENDOR: Ken Pasquale; INVOICE#: KP041505; DATE: 4/18/2005 - 04/13 - 04/14 Trip to Washington, DC for depositions - cabfares	117.00
Travel Expenses - Transportation Total		421.00
Travel Expenses - Lodging		
04/18/2005	VENDOR: Ken Pasquale; INVOICE#: KP041505; DATE: 4/18/2005 - 04/13 - 04/14 Trip to Washington, DC for depositions - hotel	285.96
Travel Expenses - Lodging Total		285.96
Westlaw		

STROOCK

PAGE: 5

DATE	DESCRIPTION	AMOUNT
04/06/2005	Duration 0:13:11; By Pasquale, Kenneth	99.79
04/06/2005	Duration 0:00:00; By Thomison, Jessamy K.	56.00
04/07/2005	Duration 0:00:00; By Pasquale, Kenneth	12.50
04/07/2005	Duration 0:02:41; By Pasquale, Kenneth	17.67
04/08/2005	Duration 0:12:57; By Pasquale, Kenneth	101.61
04/11/2005	Duration 0:00:00; By Thomison, Jessamy K.	317.25
04/12/2005	Duration 0:07:31; By Krieger, Arlene	110.72
04/12/2005	Duration 0:00:00; By Minias, Joseph	240.50
04/13/2005	Duration 0:00:00; By Thomison, Jessamy K.	69.50
04/15/2005	Duration 0:02:47; By Krieger, Arlene	43.79
04/18/2005	Duration 0:19:22; By Speiser, Mark A.	228.31
04/21/2005	Duration 0:02:42; By Pasquale, Kenneth	17.79
04/25/2005	Duration 0:20:49; By Krieger, Arlene	170.40
Westlaw Total		1,485.83

Word Processing - Logit

04/24/2005	84.00
04/24/2005	12.00
Word Processing - Logit Total	96.00

MATTER DISBURSEMENT SUMMARY

Outside Messenger Service	\$ 114.36
Meals	174.97
Local Transportation	165.32
Long Distance Telephone	327.50
Duplicating Costs-in House	422.30
Postage	7.96
In House Messenger Service	30.25
Travel Expenses - Transportation	421.00
Travel Expenses - Lodging	285.96
Westlaw	1485.83
Word Processing - Logit	96.00

TOTAL DISBURSEMENTS/CHARGES	\$ 3,531.45
------------------------------------	--------------------

Any disbursement balances shown are compiled from original sources as entered on our records to the billing date shown.
Any disbursements/charges invoiced to us or posted by us subsequent to that date will be reflected in future billing.



1801 K St. NW
Suite 500
Washington, DC 20006
202-973-2400 phone
202-973-2401 fax

May 16, 2005

Stroock, Stroock & Lavan
180 Maiden Lane
New York, NY 10038
Attn: Kenneth Pasquale

*For Services Rendered For
WR Grace Creditor's Committee - April 2005*

Professional Fees:

LC	1.60 hrs. @ \$510	\$816.00
PM	33.50 hrs. @ \$400	13,400.00
RC	5.20 hrs. @ \$400	2,080.00
JS	4.80 hrs. @ \$270	1,296.00
ML	1.60 hrs. @ \$250	400.00
MR	4.00 hrs. @ \$225	900.00
KZ	4.00 hrs. @ \$210	<u>840.00</u>

Total Professional Fees.....\$19,732.00

Expenses:

Document Storage / Shredding	\$	55.16
Software		341.90

Total Expenses.....\$397.06

Total Amount Due for April Services and Expenses.....\$20,129.06

Outstanding Invoices:

Inv No.	151237	March 21, 2005	\$18,303.37
Inv No.	152485	April 20, 2005	<u>6,114.86</u>

Total Outstanding Invoices\$24,418.23

Total Amount Due For April Services, Expenses and Outstanding Invoices.....\$44,547.29



1801 K St. NW
Suite 500
Washington, DC 20006
202-973-2400 phone
202-973-2401 fax

**REMITTANCE
PAGE**

Please return this sheet with your payment.

Project Name: WR Grace Creditor's Committee

Project #: 113758

Invoice #: 153626

Invoice Date: May 16, 2005

Balance Due: \$44,547.29

Federal Tax ID #: 36 - 4094854

Please mail or Fedex
Payment to:

Navigant Consulting, Inc.
4511 Paysphere Circle
Chicago, IL 60674

or

Wire your Payment to:

LaSalle Bank
135 S. LaSalle
Chicago, IL 60674
ABA# 071000505
ACCT# 5800151127

Thank you for your business.



1801 K St. NW
 Suite 500
 Washington, DC 20006
 202-973-2400 phone
 202-973-2401 fax

Timekeeper	Work		Narrative
	Date	Hours	
CANTOR, ROBIN	4/1/2005	0.60	Reviewed case materials related to correspondence from clients. Researched industry and case information.
CANTOR, ROBIN	4/4/2005	1.60	Reviewed case materials related to estimation methodology. Meeting with project team to discuss estimation methodology and assumptions.
CANTOR, ROBIN	4/8/2005	1.90	Reviewed case materials related to estimation methodology. Meeting with project team to discuss estimation methodology and assumptions.
CANTOR, ROBIN	4/20/2005	0.70	Reviewed materials sent by client.
CANTOR, ROBIN	4/28/2005	0.40	Reviewed materials sent by client.
CHAMBERS, LETITIA	4/4/2005	1.60	Meeting with project team to discuss estimation methodology and assumptions.
LYMAN, MARY	4/4/2005	1.60	Meeting with project team to discuss estimation methodology and assumptions
MCGRATH, PATRICK J.	4/7/2005	1.00	Review various case materials and correspondence from counsel
MCGRATH, PATRICK J.	4/8/2005	1.00	Review various case materials and correspondence from counsel
MCGRATH, PATRICK J.	4/14/2005	1.00	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/15/2005	1.00	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/17/2005	1.50	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/19/2005	2.00	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/20/2005	3.50	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/21/2005	3.50	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/22/2005	2.00	Review/Analysis of proposed Hatco environmental PD settlement



1801 K St. NW
 Suite 500
 Washington, DC 20006
 202-973-2400 phone
 202-973-2401 fax

Work			
Timekeeper	Date	Hours	Narrative
MCGRATH, PATRICK J.	4/25/2005	4.50	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/26/2005	6.50	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/27/2005	2.00	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/28/2005	2.50	Review/Analysis of proposed Hatco environmental PD settlement
MCGRATH, PATRICK J.	4/29/2005	1.50	Review/Analysis of proposed Hatco environmental PD settlement
RULE, MICHELLE	4/25/2005	4.00	Reviewed documents to help Pat McGrath with report regarding validity of settlement offer for HATCO claims
SIRGO, JORGE	4/1/2005	1.50	Analysis of disease incidence model potential modifications.
SIRGO, JORGE	4/11/2005	1.50	Update of SSA mortality data in disease incidence model.
SIRGO, JORGE	4/13/2005	1.80	Review OSHA information regarding lung cancers with concurrent pleural and/or asbestosis.
ZICKERT, KATHLEEN	4/25/2005	3.00	Reviewed documents to help Pat McGrath with report regarding validity of settlement offer for HATCO claims
ZICKERT, KATHLEEN	4/26/2005	1.00	Made corrections and verified calculations used in report analysis (validity of settlement offer for HATCO claims)

